



S T A H L
& A S S O C I A T E S
I N S U R A N C E

Proposal Prepared For:

Huntington by The Village Homeowners Association, Inc.

Presented By:

Sandie Grimes

**Stahl & Associates Insurance Inc.
3939 Tampa Road, Oldsmar, FL 34677
(813) 818-5300**



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About Stahl & Associates

Our Mission

We create unique strategies and solutions that drive success for our clients and their businesses

Our Vision

To be a recognized leader in protecting people, their families and their businesses

Our Values

Integrity - Tenacity - Passion - Innovation

Stahl & Associates Insurance is the largest privately held insurance agency in Florida and one of the largest in the United States. Our Agency was founded in 1983 by Robert Stahl and remains under his leadership today. In this time, we have become an industry leader in Commercial Insurance and Risk Management, Employee Benefits and Financial Services. Stahl is consistently ranked in the Top 5 Insurance Brokers by the Tampa Bay Business Journal and is in the Top 100 Agents and Brokers nationally.

Our Team is comprised of seasoned, experienced and passionate professionals that have an average tenure of 10 years with our agency. We are consistently voted a Top Workplace and are a community based organization with a culture of giving back.

We believe in protecting our clients' business and their employees, creating safe and healthy workplaces, and managing risk and your bottom line. Being privately held means we answer only to the needs of our employees and clients and allows us the flexibility to build the right program and implement the right resources for each client. Our size and breadth in the marketplace makes us a powerful force with insurance companies and underwriters - guaranteeing the best markets and pricing for our clients. Our structure allows us to invest in the most innovative resources and technology for our clients. More importantly, it allows us to invest in the best and brightest minds in the industry, who have the freedom to build the most successful risk management programs.

Our recommendations are based on a careful analysis of the unique risks to you and your company. To this end, we have prepared a sound, competitively priced insurance proposal for your review.

We appreciate the opportunity to partner with you and your organization.

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Our Resources

Claims Management

Stahl & Associates Insurance has a team dedicated to the equitable outcomes of claims. The assigned Claims Specialist acts as an advocate on behalf of our client, ensuring claims are resolved as quickly as possible. They provide proper guidance and expectations to both the adjuster and the client. Beyond the management of claims, Stahl & Associates Insurance provides the data and information necessary to understand claims and trends. Claims trend reporting helps identify loss trends based on the nature of the injury, day of the week, part of the body, etc., which also assists People Safe Solutions™ when developing an all-encompassing safety program.

People Safe Solutions™

Stahl & Associates Insurance has a proprietary loss control program, People Safe Solutions™, that educates our clients on how to identify and mitigate risk. These processes include items such as reviewing known losses, identifying high risk tasks and high risk individuals, and providing insight on ways to get employees and supervisors engaged in the safety and risk management process. This behavioral based program is led by our in-house Vice President, Wayne Jensen, who is a nationally recognized safety authority and an OSHA VPP.

Employee Benefits

The right employee benefits program will engage and empower employees, support a Human Resources team, ensure compliance, create a healthy workplace, and most importantly, control costs. The Stahl & Associates Insurance team works alongside our clients to build effective benefit programs that benefit the client and their employees. Our services include:

- Financial Management and Cost Containment Strategy
- Compliance
- Human Resources Support
- Technology Solutions
- Health and Wellness Promotion
- Communication Services

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Client Advocate Team

Account Executive		Contact Info	Responsibilities
Sandie Grimes	Email	sandie.grimes@stahlinsurance.com	Total Account Coordination
Vice President	Phone	(813)818-5339	Total Program Implementation
	Fax	(813) 818-5396	

Account Service		Contact Info	Responsibilities
Susan Kern, AAI CIC CPIW	Email	susan.kern@stahlinsurance.com	All policy service needs
Sr. Account Manager	Phone	(813)818-5311	All policy transactions and changes
	Fax	(813) 818-5396	Claims Reporting
Stefanie HoTung, ACII, CRIS	Email	stefanie.hotung@stahlinsurance.com	Manages delivery, development and maintenance of all insurance, underwriting and claims service team activities
Vice President - Commercial Lines	Phone	(813)818-5334	
	Fax	(813) 818-5396	
Georgia Toth	Email	georgia.toth@stahlinsurance.com	Certificates of Insurance
Technical Assistant	Phone	(813)818-5321	
	Fax	(813)818-5396	

Risk Management & Safety		Contact Info	Responsibilities
Kiah Clayton	Email	kiah.clayton@stahlinsurance.com	People Safe Solutions Administration
Sr. Risk Management & Safety Specialist	Phone	(813)818-5323	Safety Program Development & Administration
	Fax	(813) 818-5396	
Wayne Jensen, Vice President	Email	wayne.jensen@stahlinsurance.com	People Safe Solutions Administration
Director of Safety	Phone	(727)489-0593	Safety Program Development & Administration
	Fax	(813) 818-5396	OSHA Challenge Administrator

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Commercial Property

Writing Company	Policy Term	Policy Number
Trisura Specialty Insurance Company	06/05/2024 - 06/05/2025	CIUHOA40467100

Named Insured
Huntington by The Village Homeowners Association, Inc.

Coverage Detail

Premise Information

Location #	Building #	Description	Address	City	State
1	1	Pool Restroom Building	13059 Leverington Street	Tampa	FL
1	2	Swimming Pool	13059 Leverington Street	Tampa	FL
1	3	6' Chain Link Fence	13059 Leverington Street	Tampa	FL

Subjects of Insurance

Location #	Building #	Address	Description	Subject of Insurance	Limit	Valuation	Cause of Loss
1	1	13059 Leverington Street Tampa, FL 33624	Pool Restroom Building	Building - Pool Bath House	\$85,540	Replacement Cost	Special
1	2	13059 Leverington Street Tampa, FL 33624	Swimming Pool	Pool & Deck	\$117,236	Replacement Cost	Special
1	3	13059 Leverington Street Tampa, FL 33624	6' Chain Link Fence	Fence	\$12,400	Replacement Cost	Special

Deductible Type	Deductible Amount
Hurricane Only	2% Per Building Item Minimum of \$5,000 per Occurrence
All Other Perils Excluding Hurricane	\$2,500

Notable Exclusions

Excluding Flood

Terrorism Exclusion

Communicable Disease Exclusion

Screened Enclosed Exclusion

Fungi or Bacteria Exclusion

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General Liability

Writing Company	Policy Term	Policy Number
Trisura Specialty Insurance Company	06/05/2024 - 06/05/2025	CIUHOA40467100

Named Insured
Huntington by The Village Homeowners Association, Inc.

Premise Information

Location #	Building #	Description	Address	City	State
1	1	Pool Restroom Building	13059 Leverington Street	Tampa	FL
1	2	Swimming Pool	13059 Leverington Street	Tampa	FL

Coverage Detail

Coverage	Limit
General Aggregate	\$2,000,000
Products/Completed Ops Aggregate	\$2,000,000
Personal & Advertising Injury	\$1,000,000
Each Occurrence	\$1,000,000
Fire Damage	\$50,000
Medical Expense	\$5,000
Hired/NonOwned Auto	\$1,000,000

Additional Coverage

Coverage Type	Coverage Basis	Retro Date	First Written Date
Commercial General Liability	Occurrence		

Classifications and Exposures

Location Number	Classification	Class Code	Premium Basis	Exposure
2	Swimming Pool	48925	Unit	1.00
2	Homeowners Association	41670	Unit	122.00
2	Lakes or Reservoirs - Existence Hazard Only	45524	Unit	1.00

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General Liability Coverage Extension Endorsement Included:

- **Association Owned Units**
- **Knowledge of Incidents, Claims or Suits by Board or Manager Only Enhancement**
- **Revised Notice of Occurrence Duties**
- **Blanket Additional Insured When Required by Contract**
- **Additional Insured – Committee, Organization, and Subsidiary**
- **Additional Insured – Manager or Lessors of Premise**
- **Unintentional Failure to Disclose Hazards**
- **Revised Waiver or Transfer of Rights of Recovery**
- **Property Damage to Borrowed Property**

Notable Exclusions

Fungi or Bacteria Exclusion

Communicable Disease Exclusion

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Directors & Officers Liability (Claims Made)

Writing Company	Policy Term	Policy Number
Continental Casualty Company	06/05/2024 - 06/05/2025	618911403

Named Insured
Huntington by The Village Homeowners Association, Inc.

Coverage Detail

Coverage	Limit	Deductible	Deductible Type
Maximum Aggregate Limit of Liability	\$1,000,000	\$1,000	Per Claim

Additional Coverage

Coverage Type	Coverage Basis	Retro Date
Commercial General Liability	Claims Made	06/05/2020

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Crime

Writing Company	Policy Term	Policy Number
Trisura Specialty Insurance Company	06/05/2024 - 06/05/2025	CIUHOA40467100

Named Insured
Huntington by The Village Homeowners Association, Inc.

Coverage Detail

Coverage Description	Limit	Deductible
Employee Theft	\$300,000	\$2,000
Funds Transfer Fraud	\$300,000	\$1,000
Computer Fraud	\$300,000	\$1,000

Covered Employees: Management Company
Directors and Trustees
Non-Compensated Officers

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Excess Liability

Writing Company	Policy Term	Policy Number
Greenwich Insurance Co	06/05/2024 - 06/05/2025	PPP7487366L23A01

Named Insured
Huntington by The Village Homeowners Association, Inc.

Coverage Detail

Coverage Description	Limit
Excess Liability	\$5,000,000

Underlying Policy Schedule

Type Of Policy	Policy #	Company	Effective Date	Expiration Date
General Liability Occurrence	TBD	Trisura Specialty Insurance Co	06/05/2024	06/05/2025
Directors & Officers Liability	618911403	Continental Casualty Company	06/05/2024	06/05/2025

Underlying General Liability Limits

Basis	Each Occurrence	Gen Aggregate	Prod & Comp Ops	Personal & Adv Injury
Occurrence	\$1,000,000	\$2,000,000	\$2,000,000	\$1,000,000

Underlying Directors & Officers Liability Limits

Basis	Maximum Aggregate
Claims Made	\$1,000,000

Notable Exclusions

Fungus or Related Perils Exclusion

Punitive Damages Exclusion

Data Breach Liability Exclusion

Communicable Disease Exclusion

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Premium Summary & Payment Terms

Premium Summary

Policy Type	Policy Term	Carrier	AM Best Rating	Admitted	Billing Type	Subject to Audit	Expiring Premium	Premium - incl taxes & fees
Package (Property/GL/Crime)	6/05/2024 - 6/05/2025	Trisura Specialty Insurance Co.	A-,IX	Non-Admitted	Agency Bill	No	\$10,012.60	\$10,597.45
Directors & Officers Liability	6/05/2024 - 6/05/2025	Continental Casualty Company	A,XV	Admitted	Agency Bill	No	\$1,632.32	\$1,848.96
Excess Liability	6/05/2024 - 6/05/2025	Greenwich Insurance Co.	A+,XV	Admitted	Agency Bill	No	\$1,225.00	\$1,515.63
Total Annual Premium							\$12,869.92	\$13,962.04

Subject to Audit

The premium shown for any policy subject to audit is based on the estimates of annual exposures outlined in this proposal. The audit will take place at the end of the policy term and may result in a premium adjustment at that time.

Payment Terms

Policy Type	Payment Terms
Package	Full Annual or Financed
D&O	Full Annual or Financed
Excess Liability	Full Annual or Financed

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Important Notices & Disclosures

- We may propose coverage through insurance companies identified as Non-Admitted or Surplus Lines insurers. Non-Admitted carriers are not approved by the State's Insurance Department, do not operate under the State's Insurance Laws and are, therefore less regulated. Often, they can offer coverage where Admitted Carriers cannot. However, they are also not backed by the Florida Insurance Guarantee Association (FIGA), which protects policyholders if a carrier becomes insolvent
- Premiums contained in this proposal are valid for 30 days unless otherwise noted
- Coverage recommendations and premiums in this proposal are reflective of the information (payrolls, locations, operations, product data, financial data, loss experience, etc.) provided by you to us and submitted to the carriers for quotes. If there are changes that require revisions or if there are other business exposures that need to be evaluated prior to binding coverage, please let us know immediately
- After coverage is bound, should any of your exposures change, please let us know immediately so that we can review the changes and recommend appropriate coverage. These changes include, but are not limited to, new operations or acquisitions, property purchases, or expanding into additional states
- Premium Audit - those policies based on estimated figures such as sales or payrolls, will be subject to an audit at the end of the policy and may result in an additional premium
- Should you elect to cancel your policy(ies) mid-term, you may be charged a short-rate cancellation penalty as determined by the insurance carrier. Please refer to the policy for cancellation provisions
- Policies may also be subject to a non-refundable minimum earned premium
- Stahl & Associates Insurance, Inc. may obtain non-public personal information about you in order to underwrite, place or service your business. It is our policy not to disclose any non-public information about our clients or former clients except as permitted by law

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A.M. Best Rating Information

GUIDE TO BEST'S FINANCIAL STRENGTH RATINGS – (FSR)

A Best's Financial Strength Rating (FSR) is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. An FSR is not assigned to specific insurance policies or contracts and does not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. An FSR is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. In addition, an FSR may be displayed with a rating identifier, modifier or affiliation code that denotes a unique aspect of the opinion.

Best's Financial Strength Rating (FSR) Scale

Rating Categories	Rating Symbols	Rating Notches*	Category Definitions
Superior	A+	A++	Assigned to insurance companies that have, in our opinion, a superior ability to meet their ongoing insurance obligations.
Excellent	A	A-	Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.
Good	B+	B++	Assigned to insurance companies that have, in our opinion, a good ability to meet their ongoing insurance obligations.
Fair	B	B-	Assigned to insurance companies that have, in our opinion, a fair ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Marginal	C+	C++	Assigned to insurance companies that have, in our opinion, a marginal ability to meet their ongoing insurance obligations. Financial strength is vulnerable to adverse changes in underwriting and economic conditions.
Weak	C	C-	Assigned to insurance companies that have, in our opinion, a weak ability to meet their ongoing insurance obligations. Financial strength is very vulnerable to adverse changes in underwriting and economic conditions.
Poor	D	-	Assigned to insurance companies that have, in our opinion, a poor ability to meet their ongoing insurance obligations. Financial strength is extremely vulnerable to adverse changes in underwriting and economic conditions.

* Each Best's Financial Strength Rating Category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category. A Rating Notch is expressed with either a second plus "+" or a minus "-".

Financial Strength Non-Rating Designations

Designation Symbols	Designation Definitions
E	Status assigned to insurers that are publicly placed, via court order into conservation or rehabilitation, or the international equivalent, or in the absence of a court order, clear regulatory action has been taken to delay or otherwise limit policyholder payments.
F	Status assigned to insurers that are publicly placed via court order into liquidation after a finding of insolvency, or the international equivalent.
S	Status assigned to rated insurance companies to suspend the outstanding FSR when sudden and significant events impact operations and rating implications cannot be evaluated due to a lack of timely or adequate information; or in cases where continued maintenance of the previously published rating opinion is in violation of evolving regulatory requirements.
NR	Status assigned to insurance companies that are not rated; may include previously rated insurance companies or insurance companies that have never been rated by AM Best.

Rating Disclosure – Use and Limitations

A Best's Credit Rating (BCR) is a forward-looking independent and objective opinion regarding an insurer's, issuer's or financial obligation's relative creditworthiness. The opinion represents a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance, business profile and enterprise risk management or, where appropriate, the specific nature and details of a security. Because a BCR is a forward-looking opinion as of the date it is released, it cannot be considered as a fact or guarantee of future credit quality and therefore cannot be described as accurate or inaccurate. A BCR is a relative measure of risk that implies credit quality and is assigned using a scale with a defined population of categories and notches. Entities or obligations assigned the same BCR symbol developed using the same scale, should not be viewed as completely identical in terms of credit quality. Alternatively, they are alike in category (or notches within a category), but given there is a prescribed progression of categories (and notches) used in assigning the ratings of a much larger population of entities or obligations, the categories (notches) cannot mirror the precise subtleties of risk that are inherent within similarly rated entities or obligations. While a BCR reflects the opinion of A.M. Best Rating Services, Inc. (AM Best) of relative creditworthiness, it is not an indicator or predictor of defined impairment or default probability with respect to any specific insurer, issuer or financial obligation. A BCR is not investment advice, nor should it be construed as a consulting or advisory service, as such; it is not intended to be utilized as a recommendation to purchase, hold or terminate any insurance policy, contract, security or any other financial obligation, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser. Users of a BCR should not rely on it in making any investment decision; however, if used, the BCR must be considered as only one factor. Users must make their own evaluation of each investment decision. A BCR opinion is provided on an "as is" basis without any expressed or implied warranty. In addition, a BCR may be changed, suspended or withdrawn at any time for any reason at the sole discretion of AM Best.

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Binding Subjectivities

Policy	Items Required to Bind Coverage
Package	*Signed Company Application *Signed Surplus Lines Disclosure *Signed Terrorism Option
D&O	None
Excess Liability	*Signed Company Application *Signed Membership Agreement

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Authorization to Bind

I accept coverage, terms and conditions outlined in this proposal, except those listed below. I understand any changes to this proposal indicated below are subject to carrier approval and may result in a change in premium. Coverage recommendations/options outlined in the proposal were discussed and rejected unless noted below.

Changes:

1. _____
2. _____
3. _____

TRIA (Terrorism Risk Insurance Act of 2002) Please indicate your intent below:

____ Yes, I elect to purchase TRIA coverage on **all** lines proposed

____ Yes, I elect to purchase TRIA coverage, but **only** on the following lines of coverage:

____ No, I reject TRIA coverage on **all** lines proposed, except where required

Client Signature

Name (Printed)

Title

Date Signed

Please Note:

- Higher limits of insurance and/or other types of coverage may be available. Please let us know if you are interested
- This proposal is not to be deemed the rendering of legal advice. If legal advice is needed, please contact your attorney
- It is possible that some or all of your coverage will not be bound unless the binding requirements/subjectivities listed in this proposal are complied with

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Coverage Descriptions

Commercial Automobile

Automobile: This policy can provide a combination of liability protection and physical damage coverage for loss due to damage to vehicles owned, maintained, or used by you. Additional coverages such as Medical Payments and Uninsured Motorist protection can be purchased to "customize" the policy to fit your business.

Automobile Liability: This coverage is used to protect against claims alleged for bodily injury and property damage arising from the ownership, maintenance or use of any covered auto.

Collision: This coverage is used to insure against loss or damage to a covered vehicle resulting from collision or upset.

Combined Single Limit: Combined single limit coverage specifies that regardless of the number of covered autos, insureds or claims occurring in any one accident, the most that you can recover is the limit of liability shown on the policy's declaration page. This includes damage associated with bodily injury, property damage and pollution costs or expenses.

Comprehensive: This coverage is used to insure against loss or damage to a covered vehicle resulting from loss other than collision or upset.

Drive Other Car: This endorsement is used to protect employees or other specified individuals when they borrow or rent cars for personal use, and do not have the protection of a Personal Auto policy.

Hired Auto Liability: This coverage is used to protect against claims arising out of the use of vehicles leased, hired, rented or borrowed by you, or your employees, while in the course of business.

Medical Payments: This coverage is used to pay for medical expenses incurred by a covered person injured while driving or riding in your automobile. It provides coverage, regardless of fault, for all reasonable medical costs incurred for up to one year from the date of the accident. It does not cover injury to employees.

Non-Owned Auto Liability: This coverage is used to provide liability protection for autos used in your business that are not owned, leased, hired, rented or borrowed. This includes autos of employees and subcontractors that are used on your behalf.

Business Income

Business Income: Provides insurance for loss of net profits and continuing expenses (including necessary payroll) due to suspension or interruption of business due to a loss from an insured peril.

Extra Expense: This coverage pays for the additional costs of keeping a business in operation after a loss, either at the insured location or at a substitute location.

Loss of Earnings: A form of business interruption coverage which provides a monthly limitation.

Loss of Rents: Rent insurance protects building owners against the loss of income where rentals have been interrupted or rental value impaired by occurrence of any of the hazards insured against. This is Business Interruption insurance for the landlord, assuring continuous income while the building is untenable.

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Crime

Employee Dishonesty: Indemnifies for loss due to embezzlement or wrongful abstraction of money, securities or other property by employees.

Fiduciary Liability: Covers acts or omissions of individuals who have discretionary responsibility involving a designed pension or profit sharing plan or newly created plan.

Forgery: Covers loss resulting from forgery or alteration of any checks, drafts, promissory notes, or similar promises.

Loss Inside the Premises: Provides coverage for loss of money and securities caused by theft, disappearance, or destruction. Coverage also applies to any banking premises. **Loss Outside the Premises:** Provides coverage for loss of money and securities in the care and custody of a messenger caused by theft, disappearance, or destruction.

Excess/Umbrella Liability

Excess Liability: Provides protection against catastrophic losses. Coverage is excess over your primary liability policies and is subject to underlying policy conditions and exclusions. An excess liability policy is no broader than the underlying liability policy; its sole purpose is to provide additional limits of insurance.

Umbrella Liability: Provides protection against catastrophic losses. The umbrella policy serves three purposes: it provides excess limits when the limits of underlying liability policies are exhausted by the payment of claims; it drops down and picks up where the underlying policy leaves off when the aggregate limit of the underlying policy in question is exhausted by the payment of claims; and it provides protection against some claims not covered by the underlying policies, subject to the assumption by the named insured of a self-insured retention (SIR).

General Liability

Advertising Injury Liability: Provides coverage for the following offenses in connection with the insured's advertising of its goods or services:

- Oral or written publication of material that slanders or libels a person or organization or disparages a person's or organization's goods, products or services.
- Oral or written publication of material that violates a person's right of privacy.
- Misappropriation of advertising ideas or style of doing business.
- Infringement of copyright, title or slogan.

Blanket Contractual Liability: Provides coverage for Bodily Injury and Property Damage arising out of liability assumed under written or oral contracts.

Broad Form Property Damage: This form excludes property damage to property owned, occupied or rented by the insured but covers property damage to property in the care, custody and control of the insured with the exception of property upon which the operation is being performed.

Claims Made Form: This form of coverage will provide protection for only those claims reported or first made during the policy period or during any previous policy period that is stated in the Prior Acts or Retroactive Date option of your policy.

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Employees as Additional Insureds: Coverage is extended to employees as additional insureds but only for acts within the scope of their employment or while performing duties related to the conduct of your business.

Fire Legal Liability/Damage to Premises Rented to You: Coverage provided for fire damage to structures while rented or leased to the named insured.

General Liability: Provides coverage in a single contract insurance needed to cover liability (other than automobile or professional liability) for injuries or property damage sustained by members of the public. It covers accidents occurring on your premises or away from your premises as a result of business operations.

Host Liquor Liability: Coverage is provided for the insured serving alcoholic beverages at functions incidental to the insured's business provided the insured is not engaged in this activity as a business enterprise.

Incidental Medical Malpractice: Coverage is provided for rendering - or failure to render - medical care to others by an entity not engaged primarily in the offering of such services.

Independent Contractors: Coverage is provided for payment on behalf of the insured all sums which the insured shall become legally obligated to pay because of Bodily Injury or Property Damage caused by an occurrence and arising out of (1) operations performed for the named insured by independent contractors or (2) acts or omissions of the named insured in connection with his general supervision of such operations (other than (a) maintenance and repairs at premises owned by or rented to the named insured and (b) structural alterations at such premises which do not involve changing the size of or moving buildings or other structures).

Limited Worldwide Liability: Covers liability arising out of the activities of the named insured and his employees while temporarily outside the United States, its' territories or possessions or Canada, provided the original suit for damages is brought within the United States, its' territories or possessions or Canada.

Medical Payments: Pays for the medical expenses of others for bodily injury caused by accident on your premises or because of your operations, regardless of fault. Payments not to exceed applicable limit of insurance.

Non-Owned Watercraft (under 26 feet in length): Extends coverage to cover watercraft used by but not owned by the named insured, nor used to carry persons for a charge.

Occurrence Form: This form provides coverage for claims arising out of an accident which results in bodily injury or property damage neither expected nor intended. The form covers such claims that occur during the policy period regardless of when the claim is made against you.

Personal Injury: Coverage is provided for insurable offenses that produce harm other than bodily injury. This includes:

- False arrest, detention or imprisonment
- Malicious prosecution
- Wrongful entry into or eviction of a person from a room, dwelling or premises that the person occupies
- Oral or written publication of material that slanders or libels a person or organization or disparages a person's or organization's goods, products or services
- Oral or written publication of material that violates a person's right of privacy.

Products and Completed Operations: Coverage is provided for all bodily injury and property damage occurring away from premises you own or rent and arising out of 'your product' or 'your work' once those operations have been completed or abandoned.

This insurance proposal is prepared as an outline of coverage only and should not be construed as an exact or complete analysis of the policies, nor as legal evidence of insurance. In the event of any claim under the policies, or questions regarding coverage, all terms, conditions and exclusions of the policies will prevail.



Property

Accounts Receivable: Provides coverage for loss of sums owed to the insured by its customers which are uncollectible because of loss or damage to the accounts receivable record by an insured peril to the accounts receivable record, collection expenses in excess of normal expenses, and other reasonable expenses to re-establish records of accounts receivable.

Actual Cash Value: This valuation method is typically calculated using the cost to repair or replace the damaged property less depreciation.

Building: Provides coverage against direct loss or physical damage per policy terms to the buildings or structures you own or are required to insure by reason of contract or agreement.

Business Personal Property: Provides coverage against direct loss or physical damage per policy terms to office contents (furniture, equipment and supplies), your inventory, materials, supplies, fixtures, machinery, tenants improvements and betterments at the described premises.

Cause of Loss Forms: Establish and define the causes of loss - or perils - for which coverage is provided. The three forms are:

- **Basic Form:** Covered perils are: Fire, Lightning, Explosion, Windstorm or Hail, Smoke, Aircraft or Vehicles, Riot or Civil Commotion, Vandalism, Sprinkler Leakage, Sinkhole Collapse, Volcanic Action
- **Broad Form:** Covered perils are those in the Basic Form plus Falling Objects, Weight of Snow, Ice or Sleet, Water Damage (in the form of leakage from appliances), and Collapse from specified causes
- **Special Form:** Coverage provided for perils EXCEPT those that are specifically excluded.

Coinsurance Clause: Used on both property and time element policies, this is an agreement wherein the insured agrees to insure a stated percentage of the value at risk. This provision can penalize the insured's loss recovery if the limit of insurance purchased is not equal to or greater than the coinsurance percentage (commonly 80 percent) of the value of the insured property. The coinsurance clause specifies that the insured will recover no more than the following: the amount of the loss multiplied by the ratio of the amount of insurance purchased (the limit of insurance) to the amount of insurance required (the value of the property on the date of loss multiplied by the coinsurance percentage), less the deductible. The amount of the loss that is not payable to the insured as a result of failure to comply with the coinsurance clause is commonly referred to as a coinsurance penalty.

Electronic Data Processing Equipment: Covers electronic data processing equipment, other machines related to data processing operation, and media on a special coverage basis. It protects hardware, software, media and other similar property. Coverage is available for hacking (unauthorized computer system access) and virus damage, power shortages, overload and outages.

Glass Coverage: Covers described glass, lettering, ornamentation, for loss caused by breakage or accidental or malicious application of chemicals. Limited protection is provided in your Property policy, but the additional coverage is needed to ensure that adequate insurance is available. Besides covering the scheduled glass, this insurance will pay for the costs to repair or replace the frames, installation of temporary glass or the removal of obstructions in the event of loss.

Replacement Cost: This valuation method provides coverage on the basis of full replacement cost without deduction for depreciation on any covered loss sustained subject to the limits, terms and conditions of the policy including the co-insurance clause. In arriving at the proper amount of insurance to comply with the co-insurance clause no deduction is taken for depreciation.

Signs: This insurance provides coverage against direct physical damage to structural or painted signs, whether or not attached to the building.

This insurance proposal is prepared as an outline of coverage only and should not be construed as an exact or complete analysis of the policies, nor as legal evidence of insurance. In the event of any claim under the policies, or questions regarding coverage, all terms, conditions and exclusions of the policies will prevail.



Valuable Papers and Records: Valuable papers and records are covered on a special coverage basis. Coverage applies on the insured's premises and is extended to cover while being conveyed outside the premises. Coverage can be specific for irreplaceable items or blanket for items which can be reproduced. It pays the cost to reconstruct damaged or destroyed valuable papers and records, which are typically defined to include almost all forms of printed documents or records except money or securities and data processing programs, data, or media.

Workers' Compensation

Employer's Liability: This coverage, provided by Coverage B of the Workers' Compensation Policy, provides coverage to the insured (employer) for liability to employees for work-related bodily injury or disease, other than liability imposed on the insured by a Workers' Compensation law.

Employer's Liability - Bodily Injury - Each Accident Limit: This is the maximum amount your insurer will pay under Coverage B, Employer's Liability, for all claims arising out of any one accident, regardless of the number of claims that may arise out of the accident.

Employer's Liability - Bodily Injury by Disease - Each Employee Limit: This is the maximum amount your insurer will pay under Coverage B, Employer's Liability, for damages due to bodily injury by disease to any one employee.

Employer's Liability - Bodily Injury by Disease - Policy Limit: This is the maximum amount your insurer will pay, in aggregate, under Coverage B, Employer's Liability, for employee bodily injury by disease claims during the policy period regardless of the number of employees who make such claims

Monopolistic States: The following states/jurisdictions are monopolistic fund states and cannot be included for coverage under a Multi-State Workers' Compensation Policy: North Dakota, Ohio, Washington, Wyoming, Puerto Rico and the U.S. Virgin Islands. Coverage for these states and jurisdictions must be obtained through the State Insurance Funds. **Stop Gap:** This endorsement is used to provide Employers Liability coverage for operations that are conducted in monopolistic fund states. It is needed because Workers' Compensation policies written by monopolistic state funds do not provide Employers' Liability coverage.

Workers' Compensation: State law requires that every employer provide Workers' Compensation insurance for their employees. This insurance provides coverage for accidents or disease arising from employment as prescribed by these state laws. Benefits may include lost wages, medical expenses, and permanent disfigurement/disability payments.

This insurance proposal is prepared as an outline of coverage only and should not be construed as an exact or complete analysis of the policies, nor as legal evidence of insurance. In the event of any claim under the policies, or questions regarding coverage, all terms, conditions and exclusions of the policies will prevail.



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